Market Very Strong After Shaw's Plan Is Known.

FUNDS ARE FREELY OFFERED

London Houses Buy 50,000 Shares, and a Much More Cheerful Tone Prevails on Wall Street and in British Metropolis - Reaction Results in a Weak Closing.

For one thing, there was an immediate and comparatively free offering of funds in the financial district by money lenders; that is to say, call money instead of being held as it was throughout the greater portion of last week at above 20 per cent, could be readily obtained to dry below 18 per cent. Most of the day's Erie 18. day below 10 per cent. Most of the day's Erie 2d ..

While a much more cheerful tone has been evident in financial sentiment in London for several weeks owing to the decided improvement in monetary conditions there, the buying of American stocks there yesterday and to-day has no doubt been largely by operators on this side, who because of the disparity in money rates between the two markets. money rates between the two markets, Pres. Steel. Pres. Steel. Pres. Gas....

per cent in the London market, it costs St. L. & S. F. 2d St. L. S. W. pfd... Sioss-Sheffleid hold them for a fortnight than it does So. Pacific.... Southern Ry. here or did up to to-day.

Although the advance in the market there was interrupted by the usual period of midday dullness, prices did not decline and the rise was resumed in the Union Pacific of Market Desire Pacific of Pacific of Control Pacific o

and call money rose to 12 per cent.

This brought about a reaction in the market that caused prices to close considerably under their best, but, as it was gains of more than a point were common in the principal stocks, with such exceptional advances as 45-8 points in Canadian Pacific and 43-4 points in St. Paul.

U. S. Steel......
U. S. Steel......
Washasi pfd....
West. Union.....
Wis. Cent. pfd....
Sales to noon yes Total sales yesten

assigned for the fise in both cases. The stock whose movement throughout the Co., members New York Stock Exchange, G. Bowie better to lend all. day was rather puzzling was Reading common. It was active and strong in the

company's coal lands. Rise Surprises Wiseacres. Utah Copper.

commission house.

ment on \$12,000,000 interest on government

posited directly in this city.

It is recalled, too, that on or before the lst of February the time period on a large quantity of special deposits previously made with the banks by the government will also expire. It is true, on the other hand, that the money thus placed with the banks in interior cities will flow to this city, attracted by the high bid for trude.

Baltimore and Ohio gold 4s.
Baltimore and Ohio gold 4s.
Chesapeake and Ohio 5s.
Chesapeake and Ohio 5s.
Chesapeake and Ohio 5s.
Chesapeake and Ohio 6s.
Chesapeake and Ohio 6s.
Chesapeake and Ohio 7s.
Chesapeake and Ohio 6s.
Chesapeake and Ohio 7s.
Chesapeake and Ohio 7s.
Chesapeake and Ohio 7s.
Chesapeake and Ohio 6s.
Chesapeake and Ohio 7s.
Chesapeake and

Remittances Will Be Slow.

Coupon bonds are to be redeemed at 102, this merely because a coupon is shortly to fall from them. As the market valuation of the bonds is slightly above the redemption figures, great inducement certainly is offered to holders Boston and Albany.

Bid. Asked.

Bid. Asked.

Bid. Asked.

Boston and Albany.

239 249

this regard which perhaps excited more comment than anything else in the finanthat \$1,000,000 in bonds from any single institution. Wall Street was not slow to Massachusetts Electric Massachusetts Gas....

NEW YORK STOCK MARKET.

Quotations furnished by John W. Gates & C

	members New York S	tock]	Exchs	inge,	Mun	sey F	buil
						Closi	ing
	S	ales.O	pen. I	ligh.	Low.I)e10.1	Je.
	Allis-Chaim,	1,000	17	17%	17	3734	16
	Allis. Chal. pfd	200	45%	45%	45%	45%	4
	Amal. Copper	91,200	114%	1151/2	1147%	115	114
	Am. C. & F	2,400	45	45	441%	44%	44
	Am. C. & F. pfd	500	101%	101%	101%	10134	100
	Am. Cotton Oil	100	32	32	32	32	31
	Am. Ice Sec	400	87%	877%	87	87%	.87
1	Am. Loco	390	75	75	75	75	74
1	Am. Loco. pfd	500	111	111	111	111	111
1	Am. S. F. pfd	700	481/2	481/2	4814	481/4	48
1	Am. Smelt	10,500	154	154%	153	1531/2	150
1	Am. Smelt. pfd	500	116	117	116	117	113
1	Am. Sugar	7,100	1361/2	137%	1351/4	1361/4	136
1	Am. Tob. pfd	300	99%	100%	99%	100%	100
i	Anaconda	62,500	201	292	289	292	289
1	Atchison	33,400	104%	105%	104	105	103
į	Atchison pfd	760	102%	102%	102	102	102
ı	At. Coast Line	200	1371/2	1371/2	1371/2	1371/2	135
ı	Balto. & Ohio	4,000	1191/8	1191/6	118%	118%	118
1	Brook, R. T	42,500	79%	82	79%	81%	79
1	Can Pacific	11 100	19714	198	MARK	197	192

New York, Dec. 11.—Although it was a matter of general expectancy yesterday in the financial district, that within the financial district by money is the financial district by money of the financial district by money in the financial district by money in the financial district by money lenders; that is to say, call money instead to the read of the financial district by money lenders; that is to say, call money in the financial district by money lenders; that is to say, call money instead to the read of the financial district by money lenders; that is to say, call money instead to the read of the financial district by money lenders; that is to say, call money instead to the read of the financial district by money in the financial dist

200 25½ 25½ 25½ 25½ 25½ 24% 1,200 51 52% 51 52 50

Sales to noon yesterday, 606,000 shares. Total sales yesterday, 1,219,600 shares.

CURB MARKET.

GOVERNMENT BONDS.

MISCELLANEOUS BONDS.

BOSTON STOCKS.

loans of this character were, in fact, negotiated at 8½ per cent, bank renewals
being generally made at this figure.

Toward the close of the day, owing to the Toward the close of the day, owing to the active dealings in stocks, higher rates were demanded. London houses were buyers of a quantity of stocks here estimated at more than 50,000 shares, although it was not until several hours of the stock exchange session had passed that the quotations for the leading stocks here rose to the advances early made in the London market.

While a wayer proceeding to the leading stocks with the components of the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks. We will be a wayer absorbed to the leading stocks and the leading stocks. We will be a wayer absorbed to the leading stocks at the leading stocks. We will be also wayer absorbed to the leading stocks are also wayer absorbed to the leading stocks. We will be a wayer as a second to the leading stocks are also wayer as a second to the leading stocks. We will be a wayer as a second to the leading stocks are also wayer as a second to the leading stocks. We will be a wayer as a second to the leading stocks are also wayer as a second to the leading stocks. We will be a wayer as a second to the leading stocks are also wayer as a second to the leading stocks are also wayer as a second to the leading stocks are also wayer as a second to the leading stocks are also wayer as a second to the leading stocks are also wayer as a second to the leading stocks are also wayer as a second to the leading stocks are also wayer as a second to the leading stocks are also wayer as

afternoon. In the last hour of business, however, the money market began to be U. affected by the expanding speculation,

Pacific and 4 3-4 points in St. Paul. Rumors of larger issues of each of these stocks so as to afford "rights" to existing stockholders were the reasons

common. It was active and strong in the earlier part of the day and was correspondingly weak and active later on.

The old stories of a declaration of an extra dividend or a large increase in the regular dividend on the stock, or both, at the approaching meeting of the Reading directors on December 19, were again directors on December 19, were again to the results of the results directors on December 19, were again heard, accompanied also with the oft-repeated stories of a segregation, so far Nevada Consol..... as stock ownership was concerned, of the Nipissing Mining.

The definite cause of the break in the stock in the afternoon appeared to be the selling of 35,000 shares of it by a single

The rise in the market to-day was perhaps a little surprising, in view of the sen- 2s, registered, 1930 timent generally manifested in Wall street commission houses that the actual alleviation of the money situation by the Sec-3s, coupon, 1908....
3s, small bonds.... retary of the Treasury, as contained in his relief measures made known within the last week, was not likely to be great the last week. from the point of view of speculators for the rise. This was borne out by the fact that time money rates to-day were little if any lower than they recently have been. On Saturday of this week advance paybonds due in the first two quarters of next year will be made by the Secretary of the New York, Dec. 11.-Stock exchange bond trans- shown by Union Pacific later in the day. Treasury, and will, obviously, be scattered a all over the country. The Secretary now American Tobs

city, attracted by the high bid for funds made here, and that the deposit of money will at any rate stop the withdrawal of funds for Western and Southern uses from the local banks.

Eric convertible 48.

Lake Shore 48.

New York Central 34/58.

Northern Pacific 48.

Northern Pacific 38.

Yet fear was expressed to-day that Pennsylvania 3½s, 1915... might be made, would not be made speedily. In the second place, the Secretary of the Treasury refuses to redeem \$12,000,000 of the 4 per cent bonds of \$2,002,000 a week ago, and \$3,239,000 a year ago. might be made, would not be made Union Pacific 4s. 1907, falling due on July 1 next, at a price

to sell, but the opinion prevails that the Boston and Maine full \$10,000,000 of bonds would be turned into the subtreasury, although the money disbursed for them might again be scattered over the country, being put out in lump sums in this city.

A feature of the Treasury's offer in this regard which perhaps excited more and Tamerican Telephone and Tam

cial district to-day was the statement that the Treasury would not accept more grasp the peculiar significance of this United Fruit.

NEW YORK MONEY.

New York, Dec. II.—Money on call at the stock exchange to-day opened at 10 per cent; highest, 13; lowest, 6; closing, 9. Most of the loans were at 8 per cent. Time money continued in active demand and meager supply. Rates, 8 to 9 per cent fo; thirty days, 8 to 8½ for sixty and ninety days, 8½ for five and six months.

Mercantile paper was offered at somewhat increased freedom, but demand was very limited. Rates, 6 to 6½ per cent for sixty to ninety days, indorsed bills receivable; 6 to 6½ for choice, four to six months, single names, and 7 and above for others.

Edison Electric Illum.

United Shoe Machinery

Call Loan Rate's Inexplicable Drop to 8 Per Cent.

MONEY IS NOW EASY TO GET

St. Paul Stocks Strong in the Face of Mooted Investigation of Harriman Lines-Union Pacific Weak at Opening, but Recovers and Follows the Lead of Its Sister Road.

figure. The decline was as satisfactory to the street as it was inexplicable, for nobody expected that before a single dollar of the relief planned by Secretary Shaw became available the rate would arop to little more than normal figures.

Brokers talked about "the game" that had been played by them without any clear idea of what the game was, or, indeed, feeling at all sure that they them—

which was sold at about ten points below the sale of a quotation lot more than a week ago. Some said the broker was caught napping.

This is about 400,000 bales more than had been expected, and a terrific bull panic set in at once. Brokers fell over each other in an effort to sell, and the market slumped 70 to 77 points inside of ten minutes' time.

This means a loss of from \$3.50 to \$3.75 a bale, and a total depreciation in the value of the entire crop of \$43,911,000 during the few minutes immediately following the an increase in the capital stock of the new institution amounting to \$50,000, the expected that before a single dollower each other to sell, and the market slumped 70 to 77 points inside of ten minutes' time.

This means a loss of from \$3.50 to \$3.75 a bale, and a total depreciation in the value of the entire crop of \$43,911,000 during the few minutes immediately following the an increase in the capital stock of the new institution amounting to \$50,000, the expected, and a terrific bull panic set the sale of a quotation lot more than a week ago. Some said the broker was caught napping.

Formal notice was sent to the exchange Bank had taken over the assets and good will of the Union Savings Bank, and that there would taken over the assets and good will of the Union Savings Bank, and that there would be an increase in the capital stock of the new institution amounting to \$50,000, the stock to be invested to \$3.75 and \$3.32; west virginia, firsts, loss off, 2830; guinea \$3.31; the sum of a quotation lot more than a during the sale of a quotation lot more than a during the sale of a quotation lot more than a during

200 2291/2 2291/2 2291/2 2291/2 2291/2 deed, feeling at all sure that they them- announcement.

and its action four years ago on the for- December. banks At that time rates went down, al-

on that occasion stood ready to combat efforts of other bankers to make rates un-duly high proved to be all that was needed. The prospect of relief through the measures proposed by the Treasury are producing substantially the same results in favor of borrowers now.

The same money that was in the street to be lent on call at 25 per cent on Monday, was there at a lower rate to-day. There has not been a time when funds could not be had if the bid for them was only made high enough, and a bid will now be accepted that would have been spurned a couple of days ago. The mone was here then, but a good part of it was kept under lock and key, bankers makin Quotations are furnished by E. R. Chapman & than all at low rates. Now they find

F street northwest.

Open. High. Low. Close. \$32,000,000 of Treasury relief last if a outburst of artistics. 56% 57 56% 56% outburst of activity occurs in the market?" The question only shows that this class of operators is still seeking for an insight into the impenetrable mys teries of the banking situation.

Half an hour after the traders ha sold St. Paul they began to realize tha some strong interest had taken the stock. That there was accumulation wa the only possible inference from th

heavy buying by a widely known house which generally executes part of the orders of Union Pacific interests.

This class of buying at once led to a revival of the old stories about accumulation of St. Paul for control, the assertion being made that the Harriman interests did not attach sufficient importance to the proposed investigation of their present aggregation of roads to induce them to abandon the plan entertained for bringing St. Paul into action with their other lines.

How, 2, hard, f, o, b, 16, order May; No. 1, macaront, 7c. Exporters took three loads.

CORN-Irregular; No. 2, elevator, 53%; No. 2, new, 514a51½, f, o, b, No. 2, yellow, 54, f, o, b, next week, 51½, 1ate December, 51, f, o, b, No. 2, order May; No. 2, next washington Savings Bank.

FIRE INSURA:

Arlington

Commercial

Corcoran

Fremen's

Framel's

Framel's with their other lines.

In the first hour St. Paul and Union Wacific hung for a time at about the same level, but the former notwithstanding its disadvantages from the dividend standpoint made a vigorous upward movement, and it is probable that to it

Talk on Reading ran the whole gamus of recent rumor, but added nothing new except that all the good things would come up for official approval at the meeting of directors this month. An increase in the regular dividend rate, the declaration of an extra cash dividend, and the announcement of a big stock distribution company were the principal things which those in charge of the manipulation of the stock promised to their followers, but all these promises could not quite remove the doubts created by the one small fact that the jump in the price which was promised after the opening proved to be downward instead of unward.

SHEEP AND LAMBS-Receipts, 2,340. Sheep steady; prime and choice lambs firm; common and medium grades slow and unchanged. Sheep, 3.50 per hundred pounds; a few extra do. at 6.00; yearlings, 6.00a.6.75; lambs, 7.00a.15; culls, 5.75a6.00; culls, sheep, 3.90.

HOGS-Receipts, 6,600. Feeling weak to 5c lower. Heavy to light weights quoted at 6.50a6.75 per pound.

Chicago, Ill. Doc. 11. representing the coal properties of the Fepresenting the coal properties of the company were the principal things which those in charge of the manipulation of the stock promised to their followers, but all these promises could not quite remove the doubts created by the one small fact that the jump in the price which was promised after the opening proved to be downward instead of upward.

Offerings of Reading by a house which often executes orders for Henry Clay Frick caused the afternoon reaction in that stock. The light-waisted bulls who had listened to the pretty went their own way did not act so well in the face of more serious business, and traders who had listened to the pretty tales of the forenon realized that it was a bourd to talk of extra dividends and the like when the company was still confronted with the possibility of serious labor trouble.

**HEP AND LAMBS Receipts, 2.30. Sheep steady; prime and choice lambs firm; common and trade lower in the stock promised of the manipulation of the stock promises could not quite steady; prime and choice lambs firm; common and the stock at the stock at the stock in the stock promises could not quite steady; prime and choice lambs firm; common and the stock at the stock at the stock in the stock of the forenon realized that it was a bound to talk of extra dividends and the like when the company was still confronted with the possibility of serious labor trouble.

**HEP AND LAMBS Receipts at the stock at the firm of the forenor was stable of the execute show at the stock in the stock at the stock is like and market strong. It does not be common and a to a the stock of the forenor was at the subject of a time. Chickens, market steady. Turnivers, late, 10 to 12 to 12 to 13 to 12 to 13 to 12 to 13 to 12 to 13 to 1

like when the company was stronged with the possibility of serious labor trouble.

"Buy everything that has 'steel' in its name' is the first article in the creed of the bull trader.

As an indication of the activity in the steel trade it 's worthy of note that a large manufacturing plant, dependent on a supply for steel for continuance of its operations was on the point of shutting down last week, although booked with orders for almost a full year ahead. Chasers were sent out to hunt for cars loaded with steel and accompany them to their destination, men were sent into their destination, men were sent find as amuch as possible, and it was only by the smartest kind of hustling that a plant employing considerably more than 188 L000 men was saved from a shut-down in long men was saved from a shut-down in long and men was saved from a shut-down in long men was saved fro

A speculative operator who returned to the floor after a long absence was credited with the movement in Brooklyn Rapid Transit, which, after starting in with considerable promise, petered out almost as soon as attention was attracted to it. The suit involving the rate of fare Coney Island and on which the dividend question largely depends is yet

Rates, 6 to 6½ per cent for sixty to ninety days, indorsed bills receivable; 6 to 6½ for choice, four to six months, single names, and 7 and above for others.

The market for sicrling was firmer to-day, with 7 and above for as follows: Sixty days, 4.975at.3489.

The supply of cotton bills was quite good. Continental bills were quoted as follows: Frances, 5.25a timental bills were to 64c, 135 (city Mills bigh-grade patent, 4.55 (city Mills bigh-grade patent, 4.55 (city Mills bigh-grade patent, 4.55) (city Mills bigh-grade pate There is a persistent rumor that at their

COTTON DROPS \$3.50 A BALE.

Bearish Report Causes \$43,911,000 Depreciation in Ten Minutes.

New York, Dec. 11 .- Not since the days of the Daniel Sully failure have there been

short covering. Port receipts estimated at bales, last year, 59,862. Southern spot market settled by bureau estimates,

New York,

Open. High. 9.92 9.92

January	10.	10	10.10	9.41	9.46
March	10.	27	10.27	9.50	9.64
May		38	10.38	9.70	9.78
July	10.	40	10.40	9.80	9.85
		-		0.00	2.00
	New	Grles	ins.		
	Ope	en.	High.	Low.	p.m.
December	10:		10.49	9.77	9.91
January		46	10.46	9.78	9.88
March	10.		19.52		
May	10.		10.62	77778	9-2-22
			10.00	*****	
	Spo	t Ma	rkets.		
	Rects.	Ship.		Mids.	Sales:
Galveston	34,444	****	416,153	10%	1,350
New Orleans	15,538	*****	325,660	10 11-16	
Mobile	4,390	*****	65,339	10%	1,000
Savannah	14,743	*****	163,898	10.7-16	847
Norfolk.,	3,677	*****	53,418	10%	934
Baltimore	650	*****	12,532	11	
Little Rock	2,599	1,380	48,692	107-16	
Memphis	6,013	3,505	135,127	10 1-16	2.200
Houston	26,955	28,446	94,833	10%	2,781
St. Louis	5,691	6,091	17,763	11	15
		-1-00	**) 1 90	4.6	19

GRAIN MARKETS.

y	Quotations furnished	by Ch	arles G.	Gates	& Co		
ıs	members Chicago Boar	rd of Tr	rade, Mu	nsey B	rildin		
	Chicago,						
g	WHEAT-	Open.	High.	Low.	Clas		
es	May	79%	791/2	77%	79		
it	July	7814	7814	78	78		
	CORN-				10		
le.	May		44%	4374	43		
n	July	44%	44%	44%	44		
ie.	OATS-		-		-		
at	May	361/4	36%	35%	36		
	July	33%	34	3314	33		
10	PORK-			100	-		
5-	January	16.00	16.00	15.77	15.		
	LARD-						
	May		8.77	8.67	8.		
d	January	8.60	8.67	8.50	8.		
	RIBS-						
tt	May	8.50	8.55	8.45	8.		
ir	January	8.40	8.47	8.40	. 8.		
IS	New York, Dec. II.	-WHE	AT-Quie	et and	*******		
	tled; No. 1, Northern	: Duluti	to nee	rive (In)	ra		
le	rail), big over day, f.	o. b.;	No. I. N	orthern	Man		
0	toba, 86%, f. o. b.: N	0. 2 No	orthorn 3	Innitah	0.47		

VHEAT-	Open.	High.	Low.	Yester Close.	clos
December			****	8136	1931
May	. 85%	185%	84 13-16	*95	*855
July	. 84	181%	83 15-16	8414	*842
ORN-					
December				15314	533
January			****		
May		****	****		
July			****		
*Asked. †Bid.					101

LIVE STOCK MARKETS.

New York, Dec. II.—CATTLE—Receipts, 730. Feeling steady for all kinds. Dressed beef in fair demand at 65-al0 per pound for native sides; Texas ccf. at 5½a7. CALVES-Receipts, 540. Ordinary to prime veals sold at 8.00a9.25 per hundred pounds. Calves steady.

old at 3.003.25 per handred points. Carres scalar. City dressed veals, 8a13½; country dressed, 7a12. SHEEP AND LAMBS—Receipts, 2,340. Sheep

Pleasant Congregational Church Raises \$56.32 for Needy. Toward its necessary expenses for the year the Associated Charities has received the following contributions, which have been sent to 811 G street, 37 and acknowledged by John Joy Edson treasurer:

broke	ferred, 10 at 87, 5 at 87.		
ly on	Capital Traction, 30 at 143.		
52,000	Mitchell Mining, 50 at 5%.		
were	GOVERNMENT BONDS.		
were		Rid.	
	Philippine Land Purchase 4s	10914	
	District of Columbia 3-65s	115	
	GAS BONDS.		
Close.	Washington Gas Company 4s	103%	
*****	Wash, Gas Co. cert. ind. 6s	111	
9.46	RAILROAD BONDS.		
9.64	C	104	
9.78	Anacostia & Potomac 5s		
9.85	City & Suburban R. R. 5s		
		105%	
	Columbia R. R. 6s.		
2 p.m.	Metropolitan R. R. 5s.	110	
9.91	Met. R. R. cert, indebt. 6s		
9.88	Washington Ry. and Elec. 4s	86	
	MISCELLANEOUS BONDS.	00	
	U. S. Elec. Light deb. imp. 6s	100	
	U. S. Elec, Light cert, ind. 6s	100 ~	
	Potomac Electric Light 1st 5s	100	
Sales,	N. and W. Steamboat 5s	10073	
1,350	C. and P. Telephone 5s	100	
6 1,500	Washington Market Company 1st 6s	102	
1.000	PUBLIC UTILITY STOCKS.		
847	Capital Traction		
934	The Wash. Ry. and Elec. com.		
	The Wash. Ry. and Elec. pfd	26/8	
	N. and W. Steamboat.	AUX.	
2.200	Washington Gas.	EUR!	
2,781	Bristol Gas and Elec. 5s	0078	
15	C. and P. Telephone	50	
	TYPE MACHINE STOCKS.	00	
	Mengenthaler Linotype	ino.	
	Lanston Monotype	AUD .	
	MINING STOCKS.	1.5	
Co.,		-	
lding	Greene Copper	27%	
	Mitchell Mining Company	5%	

NATIONAL BANK STOCKS. National City. Metropolitan TRUST COMPANY STOCKS. American Security and Trust..... National Safe Deposit and Trust...

SAVINGS BANK STOCKS. FIRE INSURANCE STOCKS.

Washington Market.

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.)

BUTTER—Strong demand and prices strong.
Creamery, fancy, 31½ to 32 per pound; Western firsts, 30 to 31; seconds, 21 to 22; process, fancy, 25 to 24; fair to good, 21; store packed, firm, 17 to 18.
CHEESE—Market steady. New York State, factory, large, 13½ to 13; Western factory, new, choice, 11; do., fair to good, 10 to 11.

EGGS.—Receipts, light, and receipt to meet the situation as it develops."
"We were under the impression," said Chairman Knapp, "that we were to hear a complaint from your road, but if that is over until later. In the meantime, if we should come to a decision, we will advise various counsel."

keg; lemons, 4.00 to 4.50.

HAY AND STRAW-Timothy, choice, new, 18.50 to 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed hay, 13.00 to 16.00; clover, 12.00 to 15.00; straw, rye,

bundle, 11.00 to 12.00; rye, machine Solicities, 1250 to 1250, 190, machine tarash, 8.50 to 2.00; wheat, 7.25; cut hay, per ton, 14.00 to 16.00. GRAIN—Wheat, choice, 75; fair to good, 88 to 75; ordinary, 50 to 55; rye, 50 to 52; corn, shelled, new, white, 54 to 55; yellow, 54 to 55; car, 3.00 to 3.10; Oats, Western white, No. 2, 38 to 39:

PRODUCE IN BALTIMORE.

new institution amounting to \$50,000, the stock to be issued at \$125 a share.

50 Washington

TITLE INSURANCE STOCKS. MISCELLANEOUS STOCKS.

ers ever hoped to make it, although there certainly was no lack of optimism among them when at the start they placed the stock on an 8 per cent basis, although such important concerns as Boston and Montana and Butte and Boston still remained out of the fold.

The difference of 3½ cents, if applied to the present production of all, the Amalgamated subsidiaries, would give earnings of nearly \$8,000,000 in excess of what they would be on the basis of prices which prevailed seven years ago. The difference in the price basis applied to the present rate of production amounts to fully 5 per cent on Amalgamated.

Local Financial Gossip.

Less than 400 shares of stock and \$1,000 worth of bonds were sold on the Washingston Stock Exchange yesterday. These facts tell the story of a dull day—one of the dullest the exchange has experienced in months. There was aimost literally "nothing doing," brokers declining to take much interest in anything on the board.

A little life seemed likely for a few minutes when Mergenthaler was reached, and it was whispered about the room that it had been announced in New York that the regular and extra dividends on the stock, to be paid in January, would be about \$7 to be paid in January, 89%.

Less than 400 shares of stock and \$1,000 worth of bonds were sold on the Washingston Stock in secility moderate and demand good for prime wheat. Sales of cargoes on grade at 75 for stock took steamer No. 2 red, 75 for stock steamer No. 2 red, 65½ for special bin No. 2 red, 75 for stock steamer No. 2 red, 65½ for special bin No. 2 red, 65½ for special bin No. 2 red, 75 for stock steamer No. 2 red, 75 for stock rejected, and 63½ for rejected to go through the drier. Sample lots, Receipts mode at 40 shock steamer No. 2 red, 75 for stock rejected, and 63½ for rejected to go through the drier. Sample lots, Receipts and demand good for prime wheat. Sales of cargoes of grade lots. Receipts and eloss. Receipts and 61½

regular and extra dividends on the stock, to be paid in January, would be about \$7 a share, and that the stock would sell after rext Friday "ex-dividend." The information brought out a few bids, but no sales.

Mitchell Mining sold 110 shares at 5½ and 5%, the largest sales of any stock recorded.

Interest flagging in everything else, some one made a low bid on Bristol Gas, which was sold at about ten points below the sale of a quotation lot more than a share and that the stock would sell share, \$3 the market for Western closed firm; spot, December, 5½; year, 49%; January, 45%.

OATS—The market was firm. Stock in elevators, 13,991 bushels, white. No. 2, 40½431; do., No. 3, 39½40; do., No. 4, 3a37½; mixed, No. 2, 39½439; do., No. 3, 37½438; No. 4, 3a38½. (Note.—The abore quotations refer to domestic delivery.)

Interest flagging in everything else, some one made a low bid on Bristol Gas, which was sold at about ten points below the sale of a quotation lot more than a

eggs, Hal6,
LIVE POULTRY—General market steady.

ens-Old hens, heavy, per lb., [9a12; do., small, 10; old roosters, each, 25a30; young, good to choice, Ila 12. Ducks-Puddle, large, per lb., Ila12; small, Il; do., muscovy and mongrel, 19a11; do., drakes, each, 30a40; do., white Pekins, per lb., 12. Geese-Maryland and Virginia, per lb., Il. Turkeys-Young, per pound, 15a17; do., old, 14a15. Pigeons-Young, per pair, 15a30; do., old, 20. Guinea fowl, each, 20a25.

NEW YORK PRODUCE.

New York, Dec. 11.-SUGAR-Market for raw sugar was firm for spot delivery, but quiet for distant positions. Late yesterday a cargo of 3,280 tons Java firsts, at Delaware Breakwater, was sold to Arbuckle Bros. at 10s 1½d per hundred weight, cost and freight, equal to 3,905 cents, duty paid, 96 test. This cargo, however, was taken to cover an any part of the statement o test. This cargo, however, was taken to cover an urgent need for sugar. Duty-paid prices were quoted as follows: Centrifugal, 96 test, quoted 3 27-32a3 29-32; Muscovado, 89 test, 3 11-32, and molasses sugar, 89 test, 3 -32. Refined sugar was quiet, but steady, and unchanged. The Louden sugar beet market was quiet, but steady, at 8s 11%d for December and 9s %d for January. Stock of sugar in the United Kingdom is cabled at 54,609 tons, against 77,000 last year.

BUTTER-Receipts, 960 packages. Butter ruled firm at an advance of 1 cent, with extra creamery quoted at 32. EGGS-Receipts, 9.289 cases. The market for eggs seld firm at the unchanged prices of 35 for Wes

irists.

NAVAL STORES—Stock: Rosin, 34,238 barrels; spirits turpentine, 742; tar, 217. Business in spirits turpentine was quiet on the basis of 70½ for machine-made barrels, with-rosin quiet at 4,15 for common to good strained, and tar remained nominal.

MILL FEED—Weaker. Spring bran, in 100-lb. All Common to good strained, and tar remained nominal.

MILL FEED—Weaker. Spring bran, in 100-lb. PAID-UP CAPIT crn red dog, 25,85.

FEOREM, Juliu and prostricted Strates (A. 2000). FLOUR-Dull and unsettled. Spring patents, 4.15s FLOUR-Dull and unsettled. Spring patents, 4.15a. 4.69; spring clears, 3.50a3.25; Kansas, in sacks, patents, 3.65a4.09; straight, 3.50a3.65; clear, 2.90a2.95.

RYE FLOUR-Steady, inactive, at 4.20.

CORN MEAL—Trade quiet; kiln-dried, for export, 2.55a2.70; coarse meal, in bags, 1.07a1.58.

BUCKWHEAT FLOUR—Inquiry is light, at 2.15a. 25.

BUCKWHEAT 2.25.

HAY-Steady; fair trade. Receipts, 1,068 tons.
Prime, 1.15; No. 1, 1.10; No. 2, 1.00al.65; No. 3, 90a95.

STRAW-Trade lifeless. Long rye, 60.
BEEF-Firm; fair business. Family, 13,00al4.00;
BEEF-Elm; fair business. Family, 13,00al4.00;
BEEF-Firm; fair business. Family, 13,00al4.00;
BUCKWHEAT 2.25.

Real Estate Department of the management of the managemen PORK-Inactive; steady. Mess, 17.50al8,50; fam- ANDREW PARKER.

TALLOW-Slow. City quoted at 6, in hogsheads.

GLUCOSE CONCERN ORGANIZED.

14%

A. E. Staley Co. Capitalizes to Rival Corn Products Refining Co. Baltimore, Dec. 11.-The A. Staley Manufacturing Company, with an authorized capital of \$3,800,000, has been incorporated in Maryland as a rival of the Corn Products Refining Company. It will take hold of the business of the Staley Manufacturing Company, and will operate a large starch and glucose plant, starting with a minimum capacity of 10,000

bushels of corn a day.

COMMISSION STOP HEARING. Thought It Had Complaint Instead R.

of Request to Interpret Law. The hearing on the request of the Great Northern Railroad Company against coastwise steamers engaged in carrying ommodites to make them amenable to the interstate commerce law, yesterday came to an abrupt end without a decision. It was the purpose of the railroad company to show that a vessel carrying goods from any part of the United States to a foreign adjacent port can make a more advantageous rate to the shipper

than the railroad company. "We want the law so construed," said ounsel for the Great Northern, "that the Member Washington Stock Exchange. coastwise steamers will be held amenable to the law or give us the authority to meet the situation as it develops."
"We were under the impression," said

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JOHN JOY EDSON. President

LARD—Dull. Prime Western, 9.25; city, 8.75; refined continent, 9.55; South American, 10.50; refined 552 Brazilian, kegs, 11.50; city stearine, 10. Oleostearine 8rm; city, 11%; Chicago, 11%. Capital, \$1,000,000. Surplus, \$1,300,000. ETTERS OF

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